

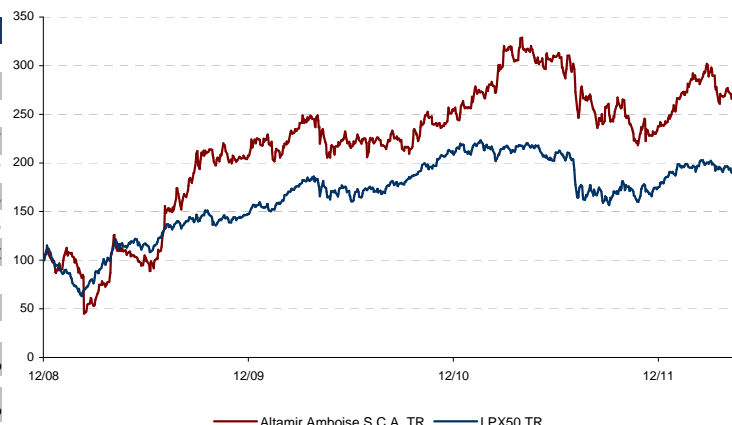
Altamir Amboise S.C.A.

Reference Date: 18.05.2012

Basic Information

Company	Altamir Amboise S.C.A.
Website	www.altamir-amboise.fr
ISIN	FR0000053837
Bloomberg Ticker	LTA FP
Exchange	Euronext Paris
Listed Private Equity since	3 December 1996
LPX Classification	Direct private equity investment
Market Capitalisation [EUR]	231'853'111
Trading Currency	EUR

Premium/Discount	-49.00%
Implied Premium/Discount*	-85.70%



Company Profile

Altamir Amboise is a listed private equity company, incorporated as a French partnership limited by shares (société en commandite par actions – s.c.a.) with limited partners (shareholders) and a general partner, Altamir Amboise Gérance S.A., acting also as the managing general partner. Altamir Amboise is an investor in the Apax funds; it gives access to a diversified portfolio of fast-growing companies, located on the French-speaking middle-market and across six specialised sectors: (1) technology, (2) telecom, (3) media, (4) retail & consumer, (5) healthcare, (6) business & financial services.

Characteristics

Balance Sheet Information

PE portfolio direct	53.37%
PE portfolio indirect	0.00%
Fund Management Business	0.00%
Cash and cash equivalents	32.49%
Listed investment portfolio	12.62%
Infrastructure	0.00%
Real Estate	0.00%
Investment Funds	0.00%
Hedge Funds	0.00%
CDO/CLO/CMBS	0.00%
Other assets	1.52%
Total (4)	100.00%

Number PE Investments

Investments direct	21
Investments indirect	-
Total (4)	21

Private Equity Investment Style

Buyout	98.73%
Growth	0.00%
Venture	1.27%
Balanced	0.00%
Other	0.00%
Total (4)	100.00%

Geographical Allocation

Europe ex UK	88.80%
UK	0.00%
North America	0.00%
Asia/Pacific	0.00%
Global	0.00%
Other	11.20%
Total (4)	100.00%

Top 5 Holdings

Thom Europe	9.16%
Maisons du Monde	8.60%
InfoPro Communications	7.05%
Buy Way Personal Finance	6.27%
Capio	6.25%

Performance Characteristics

	YTD	1 year ⁽¹⁾	3 years ⁽¹⁾	Risk ⁽²⁾	Sharpe Ratio ⁽³⁾
[Total Return in EUR] Altamir Amboise S.C.A.	8.93%	-15.90%	37.41%	60.49%	0.61
LPX50 TR	3.31%	-9.96%	23.23%	27.54%	0.82
MSCI World	1.68%	4.45%	13.20%	13.39%	0.94

Remarks

All data are based on publicly available information. Any information provided is given on a best endeavours basis. *Implied discount denotes the discount on total assets and accounts for marketable securities, cash and cash equivalents and the liability structure 1) Denotes the annualised geometric mean return in EUR over the respective time period. 2) Denotes the annualised standard deviation based on monthly log-returns in EUR over a period of 3 years, or, where not available the maximum length of the timeseries. 3) The proxy for the risk free rate is the Euro Overnight Index Average (EONIA); underlying time period for the calculation of the Sharpe Ratio: 3 years. 4) Deviations of max. 0.01% may occur due to rounding. Remarks and definitions: a "buyout" investment denotes the purchase of more than 50% of the equity of an existing independent business or a subsidiary or division of a corporate entity; a "growth" investment is characterised by the provision of capital to accelerate the growth of established businesses and the active involvement of the private equity investor usually by taking a minority equity position; a "venture" investment denotes an engagement usually in a start-up or early stage business often in the information technology or life sciences sector; "direct private equity" denotes a direct investment in the equity or debt of an unlisted company; "indirect private equity" denotes an investments in a private equity fund (limited partnership).