

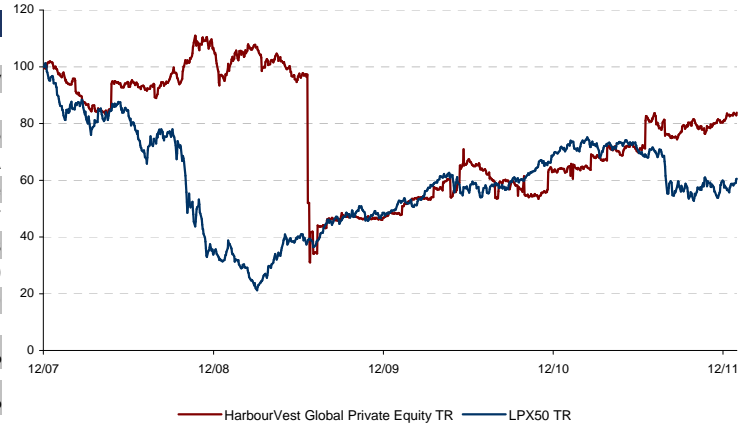
HarbourVest Global Private Equity

Reference Date: 30.12.2011

Basic Information

Company	HarbourVest Global Private Equity
Website	www.hvgpe.com
ISIN	GG00B28XHD63
Bloomberg Ticker	HVPE NA
Exchange	London Stock Exchange
Listed Private Equity since	6 December 2007
LPX Classification	Private equity fund of funds
Market Capitalisation [EUR]	471'424'720
Trading Currency	USD

Premium/Discount	-32.80%
Implied Premium/Discount*	-29.82%



Company Profile

HarbourVest Global Private Equity Limited ("HVPE") is a closed-end investment company and is designed to offer long-term capital appreciation by investing in a diversified private equity portfolio. HVPE invests in and alongside HarbourVest-managed funds which focus on primary partnership commitments, secondary investments, and direct investments in operating companies, giving HVPE exposure to over 650 underlying private equity partnerships and over 5,600 companies that those partnerships have invested in. HVPE is managed by HarbourVest Advisers L.P., a leading private equity fund-of-funds manager.

Characteristics

Balance Sheet Information

PE portfolio direct	0.00%
PE portfolio indirect	98.91%
Fund Management Business	0.00%
Cash and cash equivalents	1.05%
Listed investment portfolio	0.00%
Infrastructure	0.00%
Real Estate	0.00%
Investment Funds	0.00%
Hedge Funds	0.00%
CDO/CLO/CMBS	0.00%
Other assets	0.03%
<b>Total (4)</b>	<b>100.00%</b>

Number PE Investments

Investments direct	-
Investments indirect	24
<b>Total (4)</b>	<b>24</b>

Private Equity Investment Style

Buyout	62.00%
Growth	0.00%
Venture	33.00%
Balanced	0.00%
Other	5.00%
<b>Total (4)</b>	<b>100.00%</b>

Geographical Allocation

Europe ex UK	28.00%
UK	0.00%
North America	64.00%
Asia/Pacific	5.00%
Global	0.00%
Other	3.00%
<b>Total (4)</b>	<b>100.00%</b>

Top 5 Holdings

	[% of NAV]
HarbourVest Partners VIII - Cayman Buyout Fund	17.17%
HarbourVest Partners VI	13.73%
HarbourVest Partners VII - Venture	13.85%
HarbourVest International Private Equity Partners IV	9.53%
HarbourVest International Private Equity Partners III	5.25%

Performance Characteristics

	2011 <sup>(1)</sup>	3 years <sup>(1)</sup>	Risk <sup>(2)</sup>	Sharpe Ratio <sup>(3)</sup>
<b>HarbourVest Global Private Equity</b>	<b>33.00%</b>	<b>-5.03%</b>	<b>63.07%</b>	<b>n/a</b>
LPX50 TR	-16.24%	20.43%	35.54%	0.55
MSCI World	-4.53%	11.23%	17.14%	0.61

Remarks

All data are based on publicly available information. Any information provided is given on a best endeavours basis. \*Implied discount denotes the discount on total assets and accounts for marketable securities, cash and cash equivalents and the liability structure 1) Denotes the annualised geometric mean return in EUR over the respective time period. 2) Denotes the annualised standard deviation based on monthly log-returns in EUR over a period of 3 years, or, where not available the maximum length of the timeseries. 3) The proxy for the risk free rate is the Euro Overnight Index Average (EONIA); underlying time period for the calculation of the Sharpe Ratio: 3 years. 4) Deviations of max. 0.01% may occur due to rounding. Remarks and definitions: a "buyout" investment denotes the purchase of more than 50% of the equity of an existing independent business or a subsidiary or division of a corporate entity; a "growth" investment is characterised by the provision of capital to accelerate the growth of established businesses and the active involvement of the private equity investor usually by taking a minority equity position; a "venture" investment denotes an engagement usually in a start-up or early stage business often in the information technology or life sciences sector; "direct private equity" denotes a direct investment in the equity or debt of an unlisted company; "indirect private equity" denotes an investments in a private equity fund (limited partnership).