

## ESMA recognizes LPX AG as the world's first benchmark administrator from a third country

Zurich, April 3, 2019 - LPX AG, a leading provider of stock indices for alternative asset classes, has been recognized as the world's first third country administrator of benchmarks and has been listed in the ESMA Register under Article 32 of the EU Benchmark Regulation. The benchmark regulation came into force on June 30, 2016 and has become effective as of January 1, 2018. For all benchmark providers, there is currently a transitional period for the acquisition of recognition by the European Securities and Markets Authority ESMA.

LPX AG offers specialized indices for listed alternative investments such as private equity and infrastructure. The LPX indices, for example, tracks the performance of the listed private equity market. These indices are used by a variety of market participants as a reference for index-based financial products such as ETFs or structured products. Institutional investors use them as a reference point for their investments in the corresponding asset classes. In addition, the LPX indices have regulatory significance. For example, within Solvency II, the LPX50 Index is included in the calculation of capital requirements for investments in the private equity asset class.

In order to preserve the status that the indices are allowed to be used as a benchmark for financial products in the EU, LPX AG had to be registered as an administrator of benchmarks in the register maintained by ESMA. Competent authority is BaFin. The prerequisites for the recognition amongst other things are that in internal compliance and control framework is in place to identify and resolve potential conflicts of interest. As the world's first provider from outside the EU, LPX AG is now a recognized administrator of benchmarks under Article 32.

A benchmark is usually an index that measures the performance of financial instruments. These financial instruments can be stocks or bonds. The benchmark can be calculated for a specific industry, country or region.

## LPX AG

LPX AG is a leading financial service provider specialized in Listed Alternatives with a focus on Listed Private Equity and Listed Infrastructure. LPX AG was founded in 2004 and launched the first investable listed private equity indices: the LPX indices. In 2007, the first infrastructure indices were launched focusing on basic infrastructure companies: the NMX indices. The LPX and NMX indices are used as representative performance benchmarks or in asset management mandates to measure private equity and infrastructure asset classes and are used as the basis for a variety of innovative financial products. In addition, LPX AG has become a dedicated research house and investment advisor in the field of alternative asset classes.

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