



LPX Major Market

Reporting Period: 30/11/2011 - 30/12/2011

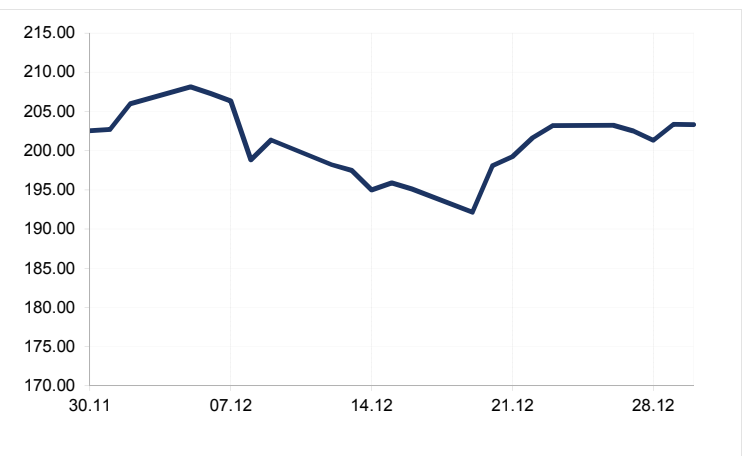
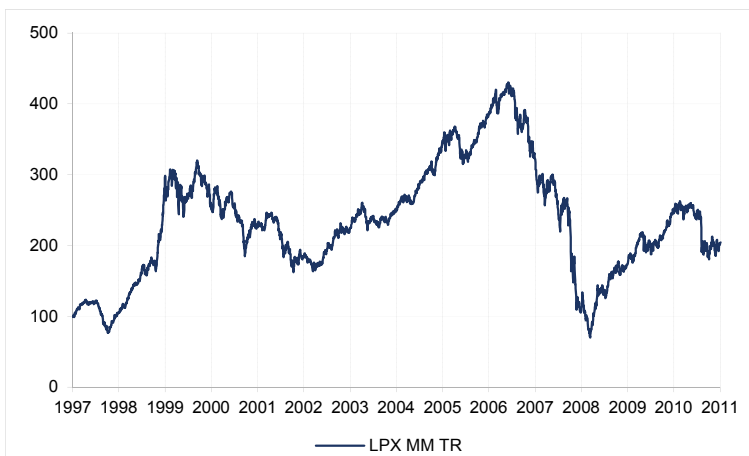
The LPX Major Market is a global equity index that covers the largest 25 listed private equity companies which fulfill certain liquidity constraints. The design of the LPX Major Market ensures that it is investable, tradable and transparent. The index is well diversified across regions, investment- and financing styles, and vintage years. The index construction methodology is manifested and published in the guide to the LPX equity index series. For detailed information please visit the LPX Group homepage: www.lpx-group.com

Basic Information

Basis: 30/12/2011

	Total Return Index	Price Index
Name	LPX Major Market TR	LPX Major Market PI
Reference Date	31.12.1997	31.12.1997
Currency	EUR	EUR
ISIN	CH0022233701	CH0023542571
Bloomberg Ticker	LPXMMITR	LPXMMIPI
Datastream Mnemonic	LPXMAME (TR)	LPXMAME (PI)
Reuters Instrument Code	.LPXMMTR	.LPXMMPI
Market Cap (mEUR)	33'770.60	33'537.77
Value at 12/30/2011	203.32	130.32

Performance: LPX Major Market TR



Risk & Return: LPX Major Market TR

Reporting period	YTD	3 months	6 months	1 year	3 years	5 years	Return*	Risk**	Sharpe Ratio***	
	0.38%	-17.22%	8.61%	-17.17%	-17.22%	77.87%	-47.40%	3.56%	27.56%	0.02

*annualized geometric mean return; basis: 31.12.1997

**annualized volatility based on monthly log-returns; basis: 31.12.1997

***Proxy for the risk free rate is the Euro Overnight Index: EONIA

Financial Products

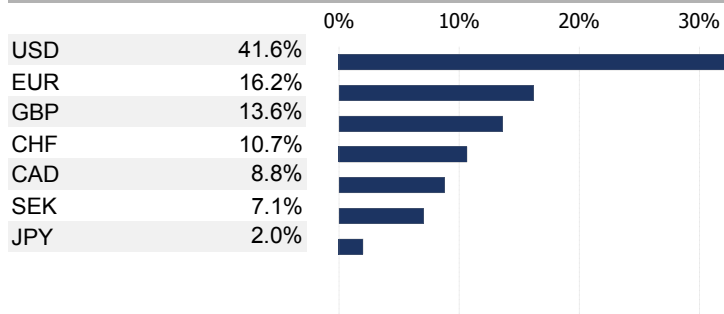
Name	Issuer	Underlying	ISIN
LPX Private Equity Open End Certificates (CHF)	RBS N.V.	LPX Major Market TR	CH0025345668
LPX Private Equity Open End Certificates (USD)	RBS N.V.	LPX Major Market TR	CH0025345528
LPX Major Market Index Open End Certificates (EUR)	RBS N.V.	LPX Major Market TR	NL0000022978
RBS Bonus Certificate LPX Major Market	RBS N.V.	LPX Major Market PI	NL0000061745
RBS Bonus Certificate LPX Major Market	RBS N.V.	LPX Major Market PI	NL0000061752
Deutsche Bank db x-trackers LPX MM Private Equity ETF	Deutsche Bank AG	LPX Major Market TR	LU0322250712
LPX Listed Private Equity Principal Protected	Merrill Lynch	LPX Major Market	n/a



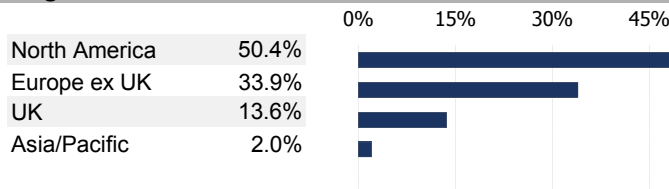
Characteristics: LPX Major Market TR

Basis: 30/12/2011

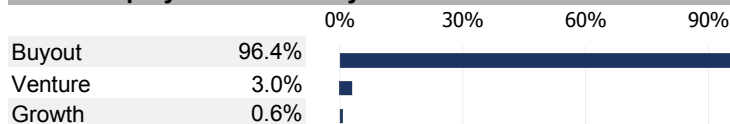
Currencies*



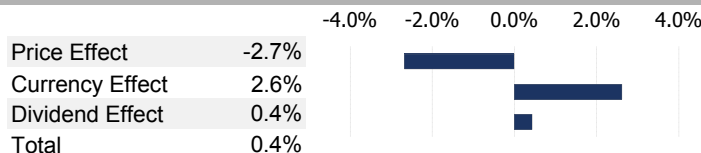
Regions*



Private Equity Investment Styles*



Attribution of Index Performance



*Index Market Capitalisation in EUR

Top/Flop

Top 5

SVG Capital plc	7.39%
Ratos AB	2.93%
The Blackstone Group L.P.	2.04%
Jafoo Co., Ltd.	2.02%
GIMV N.V.	1.85%

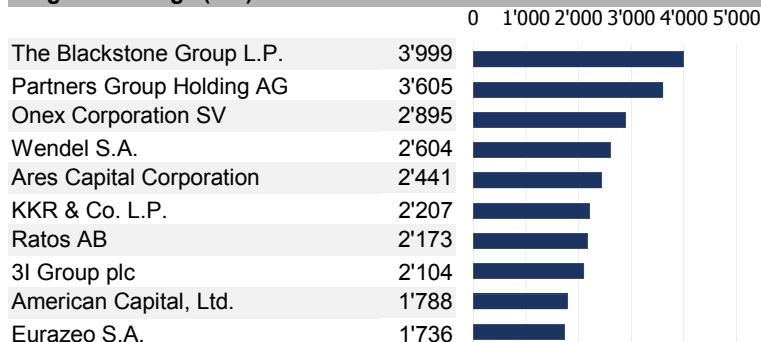
Flop 5

Marfin Investment Group SA	-12.97%
Eurazeo S.A.	-11.28%
Apollo Investment Corporation	-10.58%
MCG Capital Corporation	-9.71%
MVC Capital, Inc.	-9.66%

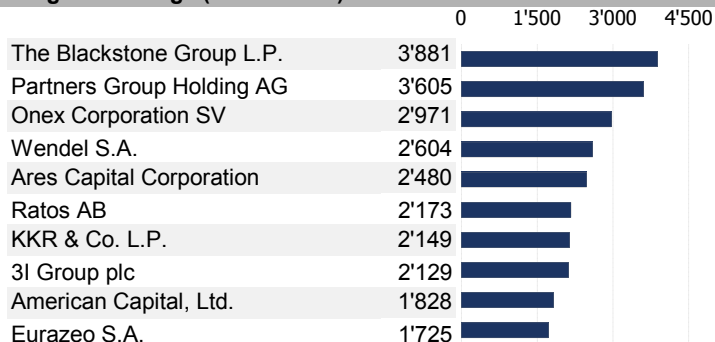
The largest companies in the index

Basis: 30/12/2011

Largest Holdings (MC)



Largest Holdings (MC in index)



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